

Financial Statements of

**ADDICTIONS AND MENTAL
HEALTH SERVICES –
HASTINGS PRINCE EDWARD**

Year ended March 31, 2020

ADDICTIONS AND MENTAL HEALTH SERVICES - HASTINGS PRINCE EDWARD

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Year ended March 31, 2020

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Addictions and Mental Health Services - Hastings
Prince Edward

Opinion

We have audited the financial statements of Addictions and Mental Health Services Hastings Prince Edward (the Entity), which comprise:

- the statement of financial position as at March 31, 2020
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2020, and its results of operations, changes in net assets and its cash flows year then ended in accordance with the basis of accounting described in Note 1 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Financial Reporting Framework

We draw attention to Note 1 in the financial statements, which describes the applicable financial reporting framework and the purpose of the financial statements. As a result, the financial statements may not be suitable for another purpose.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged With Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants, Licensed Public Accountants

Kingston, Canada

(Date)

ADDICTIONS AND MENTAL HEALTH SERVICES - HASTINGS PRINCE EDWARD

Statement of Financial Position

March 31, 2020, with comparative information for 2019

	2020	2019
Assets		
Current assets:		
Cash	\$ 3,752,409	\$ 2,849,131
Receivables	215,302	235,933
Prepaid expenses	62,117	122,930
	4,029,828	3,207,994
Trust funds:		
Cash	16,062	15,711
Reserves:		
Cash (note 7)	87,367	71,935
Capital assets (note 2)	494,842	534,968
	\$ 4,628,099	\$ 3,830,608

Liabilities, Deferred Capital Contributions and Net Assets

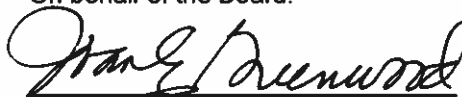
Current liabilities:		
Accounts payable and accrued liabilities	\$ 434,492	\$ 659,407
Accrued wages and vacation	563,948	420,068
Government remittances payable	95,522	72,899
Amounts payable to provincial ministries	2,342,297	1,508,330
Deferred revenue	10,828	10,828
Current portion of mortgages payable (note 3)	55,114	60,094
	3,502,201	2,731,626
Trust liabilities	16,062	15,711
Mortgages payable (note 3)	33,368	48,173
Deferred capital contributions (note 5)	374,079	389,753
Net assets:		
Capital reserve (note 8)	87,367	71,935
Investment in capital assets (note 6(a))	32,281	36,948
Unrestricted	582,741	536,462
	702,389	645,345

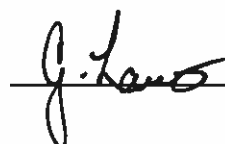
Commitments (note 10)
Contingent liabilities (note 11)
Subsequent event (note 15)

	\$ 4,628,099	\$ 3,830,608
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See accompanying notes to financial statements.

On behalf of the Board:

 Director

 Director

ADDICTIONS AND MENTAL HEALTH SERVICES - HASTINGS PRINCE EDWARD

Statement of Operations

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue:		
LHIN funding (note 12)	\$ 12,047,062	\$ 7,213,511
LHIN one-time funding (note 12)	231,800	2,705,809
Ontario Ministry of Health funding (note 12)	864,681	647,934
Ontario Ministry of Health one-time funding	-	25,540
LHIN - Part C	857,347	1,007,347
Other provincial government funding (note 12)	9,000	36,000
	14,009,890	11,636,141
Recoveries and other income:		
Recoveries	59,974	78,750
Rental	176,558	167,016
Interest income	57,248	31,331
Donations	4,378	7,914
Other	57,235	56,284
	355,393	341,295
Total revenue	14,365,283	11,977,436
Expenses:		
Salaries and wages	7,679,416	4,558,075
Employee benefits	1,748,645	1,086,019
Purchased psychiatry services	157,676	154,636
Staff education and travel	251,361	212,539
Other supplies and services	2,292,040	3,829,976
Occupancy costs and repairs	1,248,555	983,065
Contributions to capital reserves	13,828	3,580
	13,391,521	10,827,890
Excess of revenue over expenses before the undernoted	973,762	1,149,546
Amortized grant revenue	122,014	33,801
Amortization expense	(132,104)	(70,573)
Subsidies payable to funders	(922,060)	(1,083,901)
Excess of revenue over expenses	\$ 41,612	\$ 28,873

See accompanying notes to financial statements.

ADDICTIONS AND MENTAL HEALTH SERVICES - HASTINGS PRINCE EDWARD

Statement of Changes in Net Assets

Year ended March 31, 2020, with comparative information for 2019

	Capital reserve	Invested in capital assets internally restricted (note 6)	Unrestricted	2020 Total	2019 Total
Balance, beginning of year	\$ 71,935	\$ 36,948	\$ 536,462	\$ 645,345	\$ 611,444
Excess (deficiency) of revenue over expenses	-	(24,452)	66,064	41,612	28,873
Net change in investment capital assets (note 6(b))	-	19,785	(19,785)	-	-
Contribution - Ontario Ministry of Health	13,828	-	-	13,828	3,580
Interest earned	1,604	-	-	1,604	1,448
Balance, end of year	\$ 87,367	\$ 32,281	\$ 582,741	\$ 702,389	\$ 645,345

See accompanying notes to financial statements.

ADDICTIONS AND MENTAL HEALTH SERVICES - HASTINGS PRINCE EDWARD

Statement of Cash Flows

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Cash provided by (used in):		
Operating activities:		
Excess of revenue over expenses	\$ 41,612	\$ 28,873
Items not involving cash:		
Amortized grant revenue	(122,014)	(33,801)
Loss on disposal of capital assets	14,362	-
Amortization expense	132,104	70,573
	66,064	65,645
Changes in non-cash operating working capital:		
Receivables	20,631	(60,864)
Prepaid expenses	60,813	(54,511)
Accounts payable and accrued liabilities	(224,915)	324,587
Accrued wages and vacation	143,880	13,012
Amounts payable to provincial ministries	833,967	828,386
Government remittances payable	22,623	29,252
Deferred revenue	-	(4,569)
	923,063	1,140,938
Investing activities:		
Purchase of capital assets	(106,340)	(288,937)
Capital funding received	106,340	288,937
	-	-
Financing activities:		
Repayment of mortgages payable	(19,785)	(18,083)
Increase in cash	903,278	1,122,855
Cash, beginning of year	2,849,131	1,726,276
Cash, end of year	\$ 3,752,409	\$ 2,849,131

See accompanying notes to financial statements.

ADDICTIONS AND MENTAL HEALTH SERVICES - HASTINGS PRINCE EDWARD

Notes to Financial Statements

Year ended March 31, 2020

These financial statements reflect the activities of Addictions and Mental Health Services - Hastings Prince Edward (the "Organization"), a non-profit organization incorporated without share capital. The Organization provides client-focused addictions and mental health care in the form of programs, case management, housing and housing supports, counselling, court diversion, networking, education and assessments to individuals 16 years and older in Hastings and Prince Edward Counties. The Organization is exempt from income tax under paragraph 149(l) of the Income Tax Act (Canada).

1. Significant accounting policies:

(a) Basis of accounting:

These financial statements have been prepared in accordance with the significant accounting policies set out below to comply with the basis of accounting required by the Ontario Ministry of Health (the "Ministry") / South East Local Health Integration Network ("LHIN"). The basis of accounting used in these financial statements materially differs from Canadian generally accepted accounting principles as described below:

(i) Land and buildings:

Costs of a new project are capitalized up to the "interest adjustment date", which is the date of the completion of the project. All projects are 100% financed by long-term debt up to the interest adjustment date, after which all costs are considered current expenditures. Amortization of buildings is provided in an amount equivalent to the principal repayment of debt in the year.

(ii) Capital reserve:

Appropriations to the reserve fund are reported as a component of expenses on the Statement of Operations.

Interest income earned on the reserve fund is reported as direct revenue of the reserve.

Capital expenditures are reported as direct expenditures of the reserve fund.

(iii) Interest expense:

Interest expense is recorded based on interest expense paid on long-term debt. No accrual is made.

ADDICTIONS AND MENTAL HEALTH SERVICES - HASTINGS PRINCE EDWARD

Notes to Financial Statements

Year ended March 31, 2020

1. Significant accounting policies (continued):

(b) Capital assets:

Capital assets are recorded at cost. When a capital asset no longer contributes to the Organization's ability to provide services, its carrying amount is written down to its residual value. Amortization is provided using the straight-line method over the following estimated useful lives:

Asset	Useful life
Buildings	25 years
Parking lot	13 years
Furniture and fixtures	5 years
Leasehold improvements	5 years
Vehicles	5 years
Computer hardware	3 years
Computer software	3 years

The costs incurred for major capital projects, including interest costs, are classified separately as construction-in-progress until the project is complete. When complete, the costs are transferred to the appropriate capital asset category and amortization commences.

(c) Revenue recognition:

The Organization follows the deferral method of accounting for contributions, which includes donations and government grants.

Under various Province of Ontario Acts and Regulations thereto, the Organization is funded primarily in accordance with budget arrangements established by the Ministry. Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period. These financial statements reflect agreed arrangements approved by the Ministry with respect to the year ended March 31, 2020.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight-line basis, at a rate corresponding with the amortization rate for the related capital assets.

ADDICTIONS AND MENTAL HEALTH SERVICES - HASTINGS PRINCE EDWARD

Notes to Financial Statements (continued)

Year ended March 31, 2020

1. Significant accounting policies (continued):

(c) Revenue recognition (continued):

Restricted investment income is recognized as revenue in the year in which the related expenses are recognized. Unrestricted investment income is recognized as revenue when earned.

Other revenue is recognized when the goods are sold or the service is provided.

(d) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Organization has not elected to subsequently carry any such financial instruments at fair value.

Financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Organization determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Organization expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(e) Employee future benefit liabilities:

The Organization is an employer member of the Health Care of Ontario Pension Plan, which is a multi-employer, defined benefit pension plan. The Organization accounts for this plan on a defined contribution plan basis as contributions to the benefit plan are determined by the plan administrator and are expensed when due.

(f) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

ADDICTIONS AND MENTAL HEALTH SERVICES - HASTINGS PRINCE EDWARD

Notes to Financial Statements (continued)

Year ended March 31, 2020

2. Capital assets:

		Accumulated		2020	
	Cost	amortization		Net book	2019
				value	Net book
					value
Land and building:					
54 Donald Street	\$ 162,586	\$ 120,772	\$ 41,814	\$ 51,686	
56 Henry Street	166,404	119,780	46,624	56,536	
142 Foster Avenue	122,119	66,266	55,853	61,478	
Parking lot	3,917	3,917	-	-	
Furniture and fixtures	264,361	217,844	46,517	58,147	
Leasehold improvements	235,695	84,902	150,793	153,401	
Vehicles	164,903	56,791	108,112	57,638	
Computer hardware	215,769	211,696	4,073	27,654	
Computer software	100,302	59,246	41,056	68,428	
	\$ 1,436,056	\$ 941,214	\$ 494,842	\$ 534,968	

Cost and accumulated amortization as at March 31, 2019 amounted to \$1,351,258 and \$816,290, respectively.

3. Mortgages payable:

Mortgages payable consist of the following:

	2020	2019
Mortgage payable: 1.73% due October 1, 2024, repayable in blended monthly instalments of principal and interest of \$819, secured by a first charge on the Organization's real property at 54 Donald Street, Belleville (net book value of \$41,814)	\$ 41,837	\$ 51,709
Mortgage payable: 1.04% due October 1, 2020, repayable in blended monthly instalments of principal and interest of \$810, secured by a first charge on the Organization's real property at 56 Henry Street, Belleville (net book value of \$46,624)	46,645	56,558
	88,482	108,267
Less principal included in current liabilities	55,114	60,094
	\$ 33,368	\$ 48,173

ADDICTIONS AND MENTAL HEALTH SERVICES - HASTINGS PRINCE EDWARD

Notes to Financial Statements (continued)

Year ended March 31, 2020

3. Mortgages payable (continued):

Principal repayments over the next five years are as follows:

	\$	
2021	55,114	
2022	9,329	
2023	9,491	
2024	9,656	
2025	4,892	
	\$	88,482

Interest on mortgages payable in the amount of \$1,238 (2019 - \$1,331) is included in occupancy costs and repairs on the Statement of Operations.

4. Line of credit:

The Organization has an operating line of credit with an authorized limit of \$250,000. The line of credit bears interest at prime plus 1.5% and is secured by a general security agreement covering all of the assets of the Organization except for real property. The line of credit was undrawn as at March 31, 2020 and 2019.

5. Deferred capital contributions:

Deferred capital contributions related to capital assets represent the unamortized amount and unspent amount of donations and grants received for the purchase of capital assets. The amortization of capital contributions is recorded as amortized grant revenue in the Statement of Operations.

	2020	2019
Balance, beginning of year	\$ 389,753	\$ 134,617
Additional contributions received	106,340	288,937
Less amounts amortized to revenue	(122,014)	(33,801)
Balance, end of year	\$ 374,079	\$ 389,753

ADDICTIONS AND MENTAL HEALTH SERVICES - HASTINGS PRINCE EDWARD

Notes to Financial Statements (continued)

Year ended March 31, 2020

6. Investment in capital assets:

(a) Investment in capital assets is calculated as follows:

	2020	2019
Capital assets	\$ 494,842	\$ 534,968
Amounts financed by:		
Deferred contributions	(374,079)	(389,753)
Mortgages payable	(88,482)	(108,267)
	\$ 32,281	\$ 36,948

(b) Change in net assets invested in capital assets is calculated as follows:

	2020	2019
Excess of expenses over revenue:		
Amortization of deferred contributions related to capital assets	\$ 122,014	\$ 33,801
Amortization of capital assets	(132,104)	(70,573)
Loss on disposal of capital assets	(14,362)	-
	\$ (24,452)	\$ (36,772)
Net change in investment in capital assets:		
Purchase of capital assets	\$ 106,340	\$ 288,937
Amounts funded by deferred contributions	(106,340)	(288,937)
Repayment of long-term debt	19,785	18,083
	\$ 19,785	\$ 18,083

7. Reserves cash:

Cash carried under reserves, in the amount of \$87,367 (2019 - \$71,935) has been designated to support the capital reserve.

ADDICTIONS AND MENTAL HEALTH SERVICES - HASTINGS PRINCE EDWARD

Notes to Financial Statements (continued)

Year ended March 31, 2020

8. Capital reserve:

The capital reserve is a replacement reserve set aside to fund future capital replacements and significant repairs and maintenance to housing properties. Amounts are allocated to these reserves each year as per approved operating budgets:

	2020	2019
Balance, beginning of year	\$ 71,935	\$ 66,907
Interest earned	1,604	1,448
Contributions	13,828	3,580
Balance, end of year	\$ 87,367	\$ 71,935

9. Pension plan:

Substantially all of the employees of the Organization are members of the Healthcare of Ontario Pension Plan (the 'Plan'), which is a multi-employer defined benefit pension plan available to all eligible employees of the participating members of the Ontario Hospital Association. The Plan specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

Contributions to the Plan made during the year by the Organization on behalf of its employees amounts to \$601,695 (2019 - \$448,742) and are included in the Statement of Operations.

Pension expense is based on Plan management's best estimates, in consultation with its actuaries, of the amount, required to provide a high level of assurance that benefits will be fully represented by fund assets at retirement, as provided by the Plan. The funding objective is for employer contributions to the Plan to remain a constant percentage of employees' contributions.

Variances between actuarial funding estimates and actual experience may be material and any differences are generally to be funded by the participating members. The Plan's 2019 Annual Report as at December 31, 2019 indicates the plan is fully funded at 119%.

ADDICTIONS AND MENTAL HEALTH SERVICES - HASTINGS PRINCE EDWARD

Notes to Financial Statements (continued)

Year ended March 31, 2020

10. Commitments:

The Organization has commitments under various operating leases. The minimum payments under these leases are as follows:

2021	\$	412,559
2022		408,705
2023		222,363
2024		126,744
2025		126,744
Thereafter		551,266
	\$	1,848,381

11. Contingent liabilities:

The nature of the Organization's activities is such that there may be litigation pending or in prospect at any time. With respect to claims as at March 31, 2020, the amount of possible loss or the likelihood of loss is not determinable, however management believes that the Organization has valid defenses and appropriate insurance coverage in place and the aggregate amount of any potential liability is not expected to have a material effect on the Organization's financial position.

12. Provincial funding revenue:

The provincial operating subsidies are recognized based on approved fiscal allocations by the relevant Ministry. Current year unspent fiscal allocations are recognized as accounts payable to the relevant Ministry and are adjusted on the Statement of Operations in the current period. These operating subsidies are also subject to annual fiscal reviews and approval by the Ministry. Any year-end adjustments resulting from these reviews will be reflected as a subsidy recovery on the Statement of Operations in the year of approval.

13. Financial risks and concentration of risk:

(a) Liquidity risk:

Liquidity risk is the risk that the Organization will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Organization manages its liquidity risk by monitoring its operating requirements. The Organization prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.

ADDICTIONS AND MENTAL HEALTH SERVICES - HASTINGS PRINCE EDWARD

Notes to Financial Statements (continued)

Year ended March 31, 2020

13. Financial risks and concentration of risk (continued):

(b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Organization is exposed to credit risk with respect to cash and receivables. The Organization assesses, on a continuous basis, receivables and provides for any amounts that are not considered collectible in the allowance for doubtful accounts.

The balance in the allowance for doubtful accounts at March 31, 2020 is \$Nil (2019 - \$Nil).

(c) Interest rate risk:

The Organization's long-term debt has fixed interest rates. Fixed-interest instruments subject the Organization to a fair value risk.

There has been no changes to the risk exposures from 2019.

14. Share service agreement:

As part of a LHIN initiated Transitional Service Level Agreement for Regional Corporate Services, during the 2017-18 fiscal period the South East Addictions and Mental Health Network ('SEAMH Network') assumed regional back-office administrative support functions for the neighbouring Addictions and Mental Health Agencies of Hastings Prince Edward (AMHS-HPE), Kingston Frontenac Lennox and Addington (AMHS-KFLA) and Lanark, Leeds and Grenville (LLG-AMH). The SEAMH Network provided supporting roles in the functional areas of Finance, IT, and HR.

On January 1, 2019, a new shared service organization was created within AMHS-HPE that has assumed the former regional back-office administrative support for the three above noted agencies. Each agency remained their separate and distinct legal entity.

Effective April 1, 2020, the shared services organization was dissolved and administrative functions were reallocated back to each individual agency.

Prior to the dissolution, the Organization entered into a lease agreement at 250 Sidney Street to accommodate the shared service organization, with an expiry of September 30, 2029. Management continues to work with its funders to mitigate this financial impact in future fiscal years, as a result of the shared service dissolution.

ADDICTIONS AND MENTAL HEALTH SERVICES - HASTINGS PRINCE EDWARD

Notes to Financial Statements (continued)

Year ended March 31, 2020

15. Subsequent event:

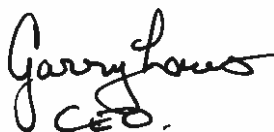
Prior to the Organization's year-end, the COVID-19 outbreak was declared a pandemic by the World Health Organization and has had a significant financial, market and social dislocating impact.

At the time of approval of these financial statements, the Organization has experienced the following indicators of financial implications and undertaken the following activities in relation to the COVID-19 pandemic:

- Increased costs related to the purchase of materials and supplies
- Closure of administrative and nonessential services within which it operates based on Public Health recommendations
- Mandatory working from home requirements for those able to do so
- Continuous re-evaluation of the team's work assignments
- Mandatory on-site client and staff screening and tracking protocols

As a result of these measures, the Organization continues to experience increases in operating costs in the subsequent period. The Ministry has allowed the Organization to redirect revenue from certain funded programs towards COVID-related costs incurred during the year ended March 31, 2020, and has also committed to providing additional funding for COVID-related operating and capital costs in the subsequent period.

At this time these factors present uncertainty over future cash flows, may cause significant changes to the assets or liabilities and may have a significant impact on future operations. An estimate of the financial effect is not practicable at this time.


Garry Lewis
CEO


Jean-Pierre Bouchard
President